Annual Report 2009

Submitted to the Membership of the
Missouri Retired Teachers Association and Corporate Sponsors

3030 DuPont Circle, Jefferson City, MO 65109
573-634-4300

Honoring the past and giving to the future
Dear MRTA Members, Corporate Sponsors and Donors:

The Missouri Retired Teachers Foundation (MRTF) is a tax exempt 501 (c) (3) charitable corporation devoted to raising funds to carry out certain charitable, educational, scientific and literary purposes of the Missouri Retired Teachers Association and Public School Personnel.

Since being approved by the MRTA Board of Directors, the Internal Revenue Service and the Missouri Department of Revenue, the Foundation has had as its goal “Committed to Excellence.”

As a very young Foundation (established 2001) partnering with the MRTA, we embarked on a major building campaign to provide a permanent office building and public classroom for the Foundation and MRTA. It seemed only fitting that on the eve of MRTA’s 50th Birthday we were able to have Ribbon Cutting/Open House in September 2009.

Since ground breaking in 2008, MRTF/MRTA’s priority was to seek contributions and organize fundraising campaigns to reduce the mortgage of the new office facility/classroom. To date we have raised $500,000 and have $400,000 to go. Nevertheless the Foundation continued to have an annual fundraising luncheon for our Scholarship/Grant Program. Because of this effort, we awarded five MRTF Classroom grants this year to very worthwhile projects across the state.

Since its beginning, the Foundation has been able to give thousands of dollars in grants and scholarships. Since the beginning of the Foundation we have awarded $56,000 in scholarships and $8,500 in classroom grants.

The Foundation will continue to concentrate its efforts on paying the office facility mortgage by having fundraising activities and to encourage businesses, corporations and individuals to make tax deductible contributions to one of MRTF’s four fund choices, building, scholarship/grants, general, and endowment.

Respectfully submitted,

Jane Fullerton, President
Missouri Retired Teachers Foundation
2009 Missouri Retired Teachers Foundation
Board of Directors

<table>
<thead>
<tr>
<th>Board Members</th>
<th>Region Served</th>
<th>Term Expiring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jane Fullerton, President</td>
<td>Region 6</td>
<td>December 31, 2010</td>
</tr>
<tr>
<td>Garland Hamilton, Vice President</td>
<td>Region 11</td>
<td>December 31, 2010</td>
</tr>
<tr>
<td>Freida Hornback, Secretary</td>
<td>Region 10</td>
<td>December 31, 2009</td>
</tr>
<tr>
<td>Jim Kreider, Treasurer</td>
<td>Region 4</td>
<td>Ongoing</td>
</tr>
<tr>
<td>Rosemary Bane</td>
<td>Region 10</td>
<td>December 31, 2009</td>
</tr>
<tr>
<td>Ken Dillner</td>
<td>Region 8</td>
<td>December 31, 2010</td>
</tr>
<tr>
<td>Mercedes Gladbach</td>
<td>Region 5</td>
<td>December 31, 2009</td>
</tr>
<tr>
<td>Mark Hargens</td>
<td>Region 1</td>
<td>December 31, 2010</td>
</tr>
<tr>
<td>Owen Jackson</td>
<td>Region 4</td>
<td>December 31, 2009</td>
</tr>
<tr>
<td>Robie Mathews</td>
<td>Region 2</td>
<td>December 31, 2009</td>
</tr>
<tr>
<td>Rosemary Nickell</td>
<td>Region 12</td>
<td>December 31, 2010</td>
</tr>
<tr>
<td>William Ray</td>
<td>Region 4</td>
<td>December 31, 2009</td>
</tr>
<tr>
<td>Marcia Slaughter</td>
<td>Region 7</td>
<td>December 31, 2009</td>
</tr>
<tr>
<td>Larry Smith</td>
<td>Region 3</td>
<td>December 31, 2009</td>
</tr>
<tr>
<td>Alyse Stoll</td>
<td>Region 2</td>
<td>December 31, 2009</td>
</tr>
<tr>
<td>Ruby Vincent</td>
<td>Region 10</td>
<td>December 31, 2009</td>
</tr>
</tbody>
</table>

The affairs of the Corporation shall be managed by its Board of Directors. The number of directors of the Corporation shall be fifteen provided, however, that the number of directors may at any time and from time to time be increased to any number not more than seventeen and decreased to any number not less than eleven by the adoption of a resolution by an affirmative vote of a majority of the Board of Directors.

Seven of the directors shall consist of the following: (a) the Executive Director of the MRTA; (b) two retired teachers; (c) two retired non-certificated employees and (d) two retired administrators. The initial special directors shall be appointed by the President of MRTA and approved by the Board. The terms shall be staggered and one person from b, c, and d shall be appointed for two years and one person from (b), (c), and (d) shall be appointed for one year.

As terms expire or resignations are received, one-half of all new directors for regular and special positions will be appointed respectively on an alternating basis by each of the MRTA and MRTF Boards. Appointments must be made in a timely manner as terms expire or resignations are received.

During 2009, the Foundation Board conducted two meetings to transact all Foundation business. The MRT Foundation Board has worked diligently to preserve the vision and goals of the organization in the expenditure of monies.

(Complete information regarding appointment of Board members may be found in the MRTF By-laws which are available through the MRTF Office.)

Honoring the past and giving to the future
The Missouri Retired Teachers Foundation (MRTF) is a tax-exempt 501 (c)(3) not-for-profit corporation devoted to raising funds to carry out certain charitable, educational, scientific, and literary purposes of the Missouri Retired Teachers Association and Public School Personnel (MRTA) which include the following:

- To foster a spirit of respect, loyalty and enthusiasm to the retirees.
- To fund activities and service projects which advance the cause of public education and the teaching profession in Missouri.
- To award scholarships to students enrolled in teacher education programs, and grants to active teachers to enhance their classroom instruction.
- To perform other humanitarian endeavors consistent with the Foundation’s Bylaws and Articles of Incorporation.

### Areas of Interest 2009

**Building Fund**—Contributions to this fund will be used for fundraising projects where the proceeds will be applied to the principal of the new office classroom facility mortgage. The goal of MRTF continues to be the reality of having a permanent debt-free facility to house both the MRTA and MRTF.

The MRT Foundation committed to raising funds to construct an office facility to carry out the mission of the Foundation and Association. This office facility is complete and 50% paid for. The sooner the mortgage is paid in full, the sooner fundraising can redirect focus to funding activities and service projects of MRTA/MRTF.

**Scholarships and Grants**—The scholarship and grant program advances and enhances the status of the teaching profession in Missouri. Scholarships are awarded to active teachers or to students officially enrolled in a teacher education program and who are committed to teaching in Missouri schools. The scholarship committee includes Marcia Slaughter, chair; Ken Dillner, Mark Hargens, Freida Hornback and Robie Mathews. These members have been aggressive in seeking funding for the awards.

Classroom grant money is used by active classroom teachers to fund classroom projects. These grants have become more competitive as more schools learn about the grant program. It is just one way the Foundation can make an impact on the education of Missouri students and encourage classroom teachers. These two programs are very important to the Foundation as a whole and make its work rewarding.

**General Fund**—Contributions to the general fund will be used to fund activities and service projects.

**Endowment**—Earnings from endowments may be designated by the donor or used to promote the MRTF programs and activities.

*Honoring the past and giving to the future*
The Missouri Retired Teachers Foundation was created in 2001 by the Executive Board of the Missouri Retired Teachers Association as a not-for-profit organization incorporated under the State of Missouri and approved by the Internal Revenue Service as a 501 (c)(3) public charity.

As such, contributions and gifts to the Foundation from individuals, from associations and other organizations are tax deductible from both income and estate taxes.

**Ways to Give…**

- Donations
- Memorial Donations
- Pledging
- Annual giving
- Office facility naming rights
- Designation of your PSRS $5,000 death benefit to MRTF
- Naming MRTF in your will or trust
- Tithe on your Missouri State Tax Exemption
- Create an Endowment to MRTF
Scholarship and Grant History—The Foundation scholarship and grant program advances and enhances the status of the teaching profession in Missouri. Scholarships are awarded to active teachers or to students officially enrolled in a teacher education program and who are committed to teaching Missouri schools. The scholarship committee includes Marcia Slaughter, chairperson; Ken Dillner, Mark Hargens, Freida Hornback, and Robie Mathews. These members have been aggressive in seeking funding for the awards. In addition to seeking funding, the Foundation hosts a scholarship luncheon each year. In 2009, Gary Forsee, University of Missouri President, was the keynote speaker at the scholarship luncheon. Proceeds from the luncheon realized nearly $3,000 to help the committee in providing scholarships and grants to deserving recipients.

Classroom grant money is used by active classroom teachers to fund classroom projects. These grants have become more competitive as more schools learn about the grant. It is just one way the Foundation can make an impact on the education of Missouri students and encourage classroom teachers. These two programs are very important to the Foundation as a whole and make its work rewarding.

Since the inception of the Scholarship and Grant program, the Foundation has received 485 applications for scholarships through the Foundation. Fifty-six persons have been awarded $1,000 scholarships totaling $56,000. Likewise, the Foundation has received 108 applications for classroom grants. Seventeen of these applications have resulted in $500 classroom grants totaling $8,500.

2009 Classroom Grant Recipients—Late in December, the Scholarship and Grant Committee awarded five $500 grants to classroom teachers. In all, 46 applications for grant projects were received and reviewed by the committee. Grant awards are made in two installments, the first half of which was awarded late in December. The balance will be paid to successful applicants at the close of their project. Those selected were:

Jessica Hilliard (left), Mehlville Senior High School, St. Louis, Missouri
Matt Stephan (right), Appleton City R-II, Appleton City, Missouri
Dianna Laswell (bottom left), Purdy School, Purdy, Missouri
Meredith Burstin (bottom center), Fulton Middle School, Fulton, Missouri
Janet Cantrell (bottom right), South School, Neosho, Missouri
The Foundation Board has established a uniform system that recognizes all contributors. Every effort has been made to ensure accuracy, however; if your name has been omitted, misspelled or misplaced, please accept the Foundation and staff’s sincere apologies and notify the MRTF Office in order that the donor files can be corrected. Gift Categories for individuals, MRTA local units and regions, and corporations are as follows:

**Gift Categories**
- Legacy $5,000 and Higher
- Founder $2,500 to 4,999
- Benefactor $1,000 to 2,499
- Shareholder $500 to 999
- Partner $200 to 499
- Friend $1 to 199

All contributors are acknowledged and a note of appreciation sent upon receipt of a Foundation contribution. In all Annual Reports of the Foundation, contributors are listed individually by Gift Category for 2009. The Foundation Board wishes to recognize all contributors who have reached the Legacy Level through 2009.

Donors are also acknowledged on the “Wall of Honor” in the Foundation Lobby of the new MRTA-MRTF Office Facility. In order to earn a tile on the Wall of Honor, a donor must have reached a cumulative giving level of $200, the Partner Category. Purchases of bricks and floor tiles not included. The goal of the Wall of Honor is two-fold: to give recognition to those donors for their past generosity and to encourage donors to continue in their giving by progressing through the ranks of the Gift Categories and moving their tiles up on the Wall of Honor.

Donors are encouraged to continue their giving until they reach the Legacy Level ($5,000 or greater). Once there, they are recognized with a plaque on the *Promises Kept* wall arrangement.

In addition to Promises Kept, there is a second Legacy recognition arrangement available to donors—*Promises Made*. Persons who have notified the Foundation Office that they have named the Missouri Retired Teachers Foundation as the beneficiary of their PSRS $5,000 death benefit are recognized with a plaque on the *Promises Made* arrangement. To date, twenty donors have made this generous commitment to the Foundation.
The Foundation wishes to recognize all Legacy Level donors since the inception of the Foundation. Legacy Level donors, through their generosity, have given $5,000 or more.

Anheuser Busch
Artio Global Investors
Rosemary Bane
Boone County Retired Teachers Association
Glenn & Anna Branson
Ginger Breckenridge
Elizabeth Carter
Walter & Gail Cochran
Anna Daniels
Chuck Drury, Drury Hotels
Maggie Elder
William & Lena Ellis
Enterprise Rent-A-Car
Lyle Hensley
Bill & Eleanor Howell
Ida Mae Huse
Genevieve Lynch
Leonard & Sherie Marek
Dr. Richard Reney
William Wasson
Westwood Management Corporation
Missouri Retired Teachers Association

2009 Legacy Donors—$5,000 and Higher
Missouri Retired Teachers Association
Anna Daniels
Dr. Richard Reney

2009 Founder Donors—$2,500 to $4,999
Boone County
Maggie Elder
Bill Howell
Meinhardt Architecture LLC

2009 Benefactor Donors—$1,000—$2,499
Harlie & Nancy Gallatin
Mark & Vicki Hargens
Lyle Hensley
Mark Iglehart
James & Ruby Vincent
William Wasson
Carolyn Dye
Jane & Mary Fullerton Family
Jack & Lois Jordan
Kenneth Lackey
Robie Mathews
Roy & Zava G Six
John & Carolyn Taylor
James Underwood
Donald Wessel
Contributions for 2009

2009 Partner Donors—$200—$499

Jane Ann Allen  Fred & Irene Price
Larry & Betty Beal  Jacqueline Renfro
Barbara H Collie  Virginia Robbins
Nancy Craig  Martha Schatz
Ron & Gale Crain  Susan Schmidt
Karen Earnest  Dan & Barbara Self
C O Green  Dean E Smith
John & Veronica Hambacker  Shirley Fieth Smith
Emojean Hembree  Mary Wilhite
Deborah Ingram  Terry Williams
Hal & Fern Johnson  Audrain County RTA
Jim Kreider  Blue Springs RTA Unit
Almo McElmurry  Cole County RTA
Kay Medker  KAPPA KAPPA IOTA
Margaret I Meier  Lawrence County RTA
Patti Moeller  Nodaway Co Assn RSP
James & Donna Myers  Springfield RTA Unit
Frances Phillips  Webster Groves RTA Unit
John & Judith Pohl

2009 Friend Donors—$1—$199

Robert Acord  Petronella Branson
Colleen M Agee  Dennis & Jewell Braschler
Doris Allen  Richard Brown
B H Alsup  James & Patricia Bubash
Sandra Applegate  Jack & Dixie Burks
Rosemary Bane  Winston Burton
Sue Barry  Elaine Campbell
Mary Bartram  Sally Campbell
Mary Beatty  Wilda Campbell
Marjorie Beck  Ida Maxine Carlson
Richard Beissenherz  Marylin Carr
Opal Black  Peggy Carter
Cathy Blake  Donna Chapman
Juanita Blankenship  Carol Chappell
Glenn & Anna Branson  Pat Chrisenberry

Lo Vene Claypole  Ron Clemons
Ron Clemens  Russell & Peggy Clodfelter
Walter & Gail Cochran  Willa Dean Combs
Suanne Comfort  Judy Compton
Dr A Wayne Cook  Mary A Cook
Mary A Cook  Cheryl Cooper
Yvonne Cooper  Margaret Davis
Sue Decker  Esther L Dempsey
Michelle A Denney
Contributions for 2009

2009 Friend Donors—$1—$199...Continued

Jeannae Dickerson
Kenneth & Beverly Dillner
Gay Dittemore
Emma Lou Dody
John & Lorraine Dowler
Wendell & Julia Doyle
Iris Durden
Reta SteeleDyson
Gladys E.Eagan
Roger Eberhart
Beverly Eddings
Mary Lou Edwards
Helen Ely
Shirley Felter
Naida M Fenwick
James & George Ann Fisher
Lila Fitzpatrick
Wanda Force
Robert & Marti Fowler
Maxine Franks
Rachel Frazier
Kessie Friesz
Arvela Tracy Gant
Emma A Gardner
Carlene Garner
Freda Gateley
Melvin Gately
Mercedes Gladbach
Margaret Gladbach
Freda Graham
Mary Lynne Grimes
Betty Gritz
Sue Groves
Jo Ann Hahs
Ruth Haley
Garland & Ilerea Hamilton
Jeannine Hannah
Lois Helen Harber
Sharon Hardecke
Roy & Kate Harrell
Deborah J Hatfield
Oscar Hawksley
Barbara Heriford
Elva Holliday
Annette Horn
John & Carolyn Hays
Marvin D Headley
Sue Heimburger
Donald T Held
Frieda Hornback
Joyce Hulett
Janet James
Neva Johnson
John & Retha Jones
Jean W or Mary Ann Jordan
Elizabeth Judy
Lester Kamper
Marvin Kesterson
Karen Kiel
Janet M Kies
Marlin Kinman
Dorothy R Kinman
Margery Kuhler
George & Doris Landrum
Donald Larue
Foster Laverne
Verniece Lea
Carol Ann Lea
David Learman
Alma M Lien
Glen Lister
Gladyis Long
Pat Lymer
Gillian Madaline
Bernice Malarkey
Marrion Mangum
Jimmie & Sharon Marler
Ron & Joan Marsch
Dortha Louise Martin
Janet Maurer
Leo & Carolyn McBride
Ray & Jean McClure
Terence & Regina McDaniel
Carl McDaniel
Judy McDonald
Linda McGlothlin
Patsy I. Meadors
Patricia Merrill
Jonna Merritt
Karen I. Miller
Jean Miller
Allissa Moore
Carolyn Moore
Dean Moorhead
Norma W Mullikin
James R & Ruth Ann Muskopf
Carole J Myers
Mark Nelson
Betty Nichols
Hershel Nichols
Rosemary Nickell
Sallie Nistendirk
Eloyce Noel
Rosalie Northway
Forrest O'Neal
Garrett Odell
Forrest Oneal
Duane Butch O’Riley
Dorothy O'Rourke
Vicki Orr
Becky Osborn
Herschel Owen
Barbara Parker
Mike Parnell
Ray Patrick
Mary Ann Peter
Melvin Peterman
Barbara Petty
Janice Powers
Margaret Presson
Terrianna Rains
Barbara Ratcliff
William Ray
Lee & Barbara Reed
Vernon & Fay Renner
Kay Rethemeyer
Virginia Rygaard
Mary C Saracini
Mary Jo Schaffer
Ron Schlimme
Lee & Nina Schneider
Mary Ruth Schomberg
Margaret Scott
Gary D Sharp
Virginia Shaw
Contributions for 2009

2009 Friend Donors—$1—$199...Continued

Sarah Shelley
Charles Shelton
Rolland & Joan Shover
Carol Sievers
Virginia Sinclair
Thelma C Six
Marilyn Skipper
Marcia Slaughter
Marlys Smith
Larry Smith
Richard N Smith
Edwin and Reta Smith
Betty Smoot
Charles W Spradling
Frankie Stanley
Pamela Stepp
Norma J Stillings
F William & Brenda J Stocklas
Alyse Stoll
Dorothy Strack
Dortheta Stracke
Patricia Strecker
Albert Sullivan
Lois Swearengen
Donald Sweeney
Akehiko & Betty Takahashi
Joyce A Timmons
John & Mary Jo Tweedie
Eugene & Lola Belle Underwood
Taylor Vallianti
Patsy Wagner
Wal-Mart Bolivar
Hugh & Norma Ward
Vincel P Warren
Connie Warren
Greta D Webb
Vivian M Weger
Jeanine West
Isabel Whipple
Martin & Georgia White
James C & Mary Anna White
Jacque White
Bobbie & Jerry Whitson
Anne Williams
Donald Williams
Adelbert & Marjorie Wilson
Leah Wilson
Ladonna Wood
David & Mary Ann Woodland
Sandra Woods
Lorene Woolsey
Harold Young
Patricia Zumwalt
Andrew County RTA
Barry County RTA
Butler County RTA
Cape Girardeau RTA Unit
Chariton County RTA
Christian County RTA
Crawford County RTA
Dade County RTA
Dallas County RTA
Douglas/Ozark County RTA
Independence RTA Unit
Jacomol Unit
Jefferson County RTA
Joplin RT&SP Unit
Laclede County RTA
Lewis County RTA
Lindbergh RTA Unit
Linn County RTA
Madison County RTA
Mehlville RTA Unit
Mercer County RTA
Miller County RTA
Monroe Shelby RTA
MRTA Region 13
MRTA Region 8
Pattonville RA
Phelps County RTA
Polk County RTA
Randolph County RTA
Republic RSPA
Ripley County RTA
South Central Area RTA
St Clair County RTA
Ste Genevieve County RTA
Texas County RTA
Tri-Lakes RTA Unit
Webster County RTA
Wright County RTA

Honoring the past and giving to the future
Cumulative Contributions for 2001-2009

If you wish to know your cumulative donations since 2001, please call the MRT Foundation Office toll-free at 1-877-366-6782. Your generosity over the years is greatly appreciated.

CONTRIBUTIONS TO MRTF ARE TAX-DEDUCTIBLE
Gift Categories

Legacy—$5000 plus (Legacy contributors to the Building Fund will be recognized on the Donor Wall of Fame).
Founder—$2,500-$4,999 • Benefactor—$1,000-$2,499 • Shareholder—$500-$999 • Partner—$200-$499 • Friend—$1–$199

Yes, I want to contribute to the MRTF. (ALL CONTRIBUTIONS ARE TAX DEDUCTIBLE)

Enclosed please find my tax-deductible gift of $__________________

I wish to earmark my contribution to the ______ MRTF Building Fund ______ MRTF Scholarship/Grant Fund.

_____ Pledge – I wish to pledge an annual amount of $____________. Please bill me annually on ______ (list date).

_____ Beneficiary - I wish to name the MRTF Building Fund as the beneficiary of my PSRS $5,000 death benefit.

Forms will be provided to you.

_____ I would like to discuss including the MRTF in my will or create an endowment. The Foundation Treasurer will contact you.

Name_________________________ Business Name_________________________
Address________________________ City____________ State____ Zip Code_________
Phone (_____). Email________________________

Your contribution is greatly appreciated and will promptly be acknowledged. Recognition of your support will be announced on the World Wide Web. Please enclose this form along with your check payable to the MRTF Foundation in an envelope and mail to:

Missouri Retired Teachers Foundation • 3030 Dupont Circle • Jefferson City, Missouri 65109

New Office Facility Photographs

Honoring the past and giving to the future
2009 Financial Report

Marberry & Company, P.C.
Certified Public Accountants
414 E Broadway Ste 200
Columbia, MO 65201

Accountants' Report

To The Board Members
Missouri Retired Teachers Foundation
Jefferson City, Missouri

We have compiled the accompanying statements of assets, liabilities and members' equity - cash basis of Missouri Retired Teachers Foundation (a Missouri non-profit) as of December 31, 2009 and the related statements of revenues and expenses - cash basis for the year then ended, and the accompanying supplementary information - cash basis, which are presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedule information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Marberry & Company, P.C.
Certified Public Accountants
May 3, 2010
Missouri Retired Teachers Foundation

Statements of Assets, Liabilities and Net Assets - Cash Basis
As of December 31, 2009

Assets

<table>
<thead>
<tr>
<th>2009</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$ 20,684</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>20,684</td>
</tr>
<tr>
<td>Fixed Assets</td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>140,000</td>
</tr>
<tr>
<td>Building</td>
<td>772,238</td>
</tr>
<tr>
<td>Equipment &amp; Furnishings</td>
<td>32,984</td>
</tr>
<tr>
<td>Less Accumulated Depreciation</td>
<td>(33,816)</td>
</tr>
<tr>
<td>Total Fixed Assets</td>
<td>911,406</td>
</tr>
</tbody>
</table>

Total Assets $ 932,090

Liabilities and Net Assets

<table>
<thead>
<tr>
<th>2009</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Long Term Liabilities</td>
<td></td>
</tr>
<tr>
<td>Note Payable - Building</td>
<td>$ 398,819</td>
</tr>
<tr>
<td>Total Long Term Liabilities</td>
<td>398,819</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>398,819</td>
</tr>
</tbody>
</table>

Net Assets

Unrestricted 533,271
Total Net Assets 533,271

Total Liabilities and Net Assets $ 932,090

See accompanying notes and accountant's report.
# 2009 Financial Report

## Missouri Retired Teachers Foundation

### Statements of Revenues and Expenses - Cash Basis

For the Year Ended December 31, 2009

<table>
<thead>
<tr>
<th>Revenue</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue-general donations</td>
<td>$ 337</td>
</tr>
<tr>
<td>Revenue-membership dollars</td>
<td>13,843</td>
</tr>
<tr>
<td>Revenue-scholarships grant</td>
<td>5,570</td>
</tr>
<tr>
<td>Revenue-labels</td>
<td>4,156</td>
</tr>
<tr>
<td>Revenue-interest earned</td>
<td>66</td>
</tr>
<tr>
<td>Revenue-building fund</td>
<td>139,589</td>
</tr>
<tr>
<td>Brick &amp; Tile Donations</td>
<td>350</td>
</tr>
<tr>
<td>Revenue Travel Income</td>
<td>1,618</td>
</tr>
<tr>
<td>Rental Income</td>
<td>4,910</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>170,439</strong></td>
</tr>
</tbody>
</table>

### Operating Expenses

<table>
<thead>
<tr>
<th>Expense</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual meeting</td>
<td>2,825</td>
</tr>
<tr>
<td>Depreciation</td>
<td>33,816</td>
</tr>
<tr>
<td>Insurance</td>
<td>(120)</td>
</tr>
<tr>
<td>Label fundraising project</td>
<td>8,855</td>
</tr>
<tr>
<td>MRTF Interest</td>
<td>14,125</td>
</tr>
<tr>
<td>Meetings</td>
<td>405</td>
</tr>
<tr>
<td>Office expenses</td>
<td>2,115</td>
</tr>
<tr>
<td>Part time employees</td>
<td>2,875</td>
</tr>
<tr>
<td>Postage</td>
<td>590</td>
</tr>
<tr>
<td>Professional Fees Foundation</td>
<td>5,695</td>
</tr>
<tr>
<td>Scholarships</td>
<td>1,250</td>
</tr>
<tr>
<td>Supplies expense</td>
<td>325</td>
</tr>
<tr>
<td>Tax preparation</td>
<td>875</td>
</tr>
<tr>
<td>Travel</td>
<td>100</td>
</tr>
<tr>
<td>Travel Mileage</td>
<td>108</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td><strong>73,839</strong></td>
</tr>
</tbody>
</table>

### Change in Unrestricted Net Assets

| Change in Unrestricted Net Assets | 96,600 |

### Net Assets, Beginning of Year

| Net Assets, Beginning of Year     | 436,671 |

### Net Assets, End of Year

| Net Assets, End of Year | $ 533,271 |

*See accompanying notes and accountant’s report.*